

**UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK**

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SECURITIES AND EXCHANGE COMMISSION,	:
	:
Plaintiff,	:
	:
- against -	:
	:
TELEGRAM GROUP INC. and TON ISSUER INC.	:
	:
Defendants.	:
	:
-----X	

**19 Civ. 09439 (PKC)**

**ECF Case**

**[PROPOSED] ORDER GRANTING APPLICATION TO FILE UNDER SEAL**

The Court, having reviewed the submissions by Non-Party [REDACTED] (previously identified as “Investor G”), including Investor G’s Motion, Memorandum of Law, and the Declaration of [REDACTED] in support thereof, finds that good cause exists to permit the maintaining under seal of the document the Securities and Exchange Commission (“SEC”) previously lodged with the Court as Exhibit A of Exhibit PX7 to the Declaration of Ladan F. Stewart (ECF No. 81) in support of the SEC’s Motion for Summary Judgment (ECF No. 79). Investor G seeks a narrowly focused Sealing Order to protect its privacy and to avoid harming its business interests, and these interests outweigh any applicable presumption of public access. *See, e.g., Lugosch v. Pyramid Co. of Onondaga*, 435 F.3d 110, 120 (2d Cir. 2006).

ACCORDINGLY, IT IS HEREBY:

ORDERED, that Investor G’s Motion to Seal its Confidential Document is GRANTED and it is further,

ORDERED that the document that was lodged with the court as Exhibit A to Exhibit PX7 to the Declaration of Ladan F. Stewart (ECF No. 81) shall be maintained under seal.

SO ORDERED.

Dated: February 4, 2020  
New York, New York

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HONORABLE P. KEVIN CASTEL  
UNITED STATE DISTRICT JUDGE  
SOUTHERN DISTRICT OF NEW YORK